

NOTICE OF ELECTION TO CREATE FINANCIAL OBLIGATION

§1-7-908, C.R.S.

BYERS VIEW METROPOLITAN DISTRICT

GRAND COUNTY, COLORADO

SPECIAL ELECTION TO BE HELD NOVEMBER 7, 2023

The Byers View Metropolitan District (the "District") will hold a special election on November 7, 2023 to submit to the electors of the District ballot issues concerning the creation of debt or other financial obligation. Pursuant to Section 1-7-908, C.R.S., notice is hereby posted by the District on or before October 18, 2023 on the District's website or in the District's administrative offices of the following information:

District's ending **General Fund** balances:

	2019	2020	2021	2022	EST 2023
	\$ 61,369	\$ 101,950	\$ 135,672	\$ 901,863	\$ 100,000

Total revenues in and expenditures from the district's **General Fund**:

	2019	2020	2021	2022	EST 2023
Revenues	\$ 245,406	\$ 470,437	\$ 531,643	\$ 891,796	\$ 105,125
Expenditures	\$ 3,829,686	\$ 233,492	\$ 4,770,871	\$ 125,605	\$ 88,850

District's ending **Debt Service Fund** balances:

	2019	2020	2021	2022	EST 2023
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Total revenues in and expenditures from the district's **Debt Service Fund**:

	2019	2020	2021	2022	EST 2023
Revenues	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Amount of debt or other financial obligation incurred by the district that has a term of not more than one year:

	2019	2020	2021	2022	EST 2023
	\$ 4,647,715	\$ 1,646,761	\$ 6,076,592	\$ 0	\$ 800,000

STATEMENT AS TO WHETHER the district's **Emergency Reserve Fund** REQUIRED BY SECTION 20(5) OF ARTICLE X OF THE COLORADO CONSTITUTION HAS BEEN FULLY FUNDED BY CASH OR INVESTMENTS FOR THE CURRENT FISCAL YEAR AND EACH OF THE LAST FOUR FISCAL YEARS AND AN IDENTIFICATION OF THE FUNDS OR ACCOUNTS IN WHICH THE RESERVE IS CURRENTLY HELD. (IF THE RESERVE HAS NOT BEEN FULLY FUNDED, A STATEMENT OF THE REASONS SHALL BE INCLUDED):

	2019	2020	2021	2022	EST 2023
Emergency Reserve Funded?	yes	yes	yes	yes	yes

LOCATION OR LOCATIONS AT WHICH ANY PERSON MAY REVIEW THE DISTRICT'S **AUDITED FINANCIAL STATEMENTS** FOR THE LAST FOUR FISCAL YEARS, ANY MANAGEMENT LETTERS THAT HAVE BEEN MADE PUBLIC AND HAVE BEEN PROVIDED TO THE DISTRICT BY ITS AUDITORS IN CONNECTION WITH THE PREPARATION OF ITS AUDITS FOR THE LAST FOUR FISCAL YEARS, AND THE DISTRICT'S BUDGET FOR THE CURRENT FISCAL YEAR: